

MINUTES

HOUSING REHABILITATION LOAN COMMITTEE

There was a meeting of the Housing Rehabilitation Loan Committee held on Thursday, **September 29, 2011** at **4:45 p.m.** in the Sheboygan City Development's Conference Room 103, 828 Center Avenue Sheboygan, Wisconsin.

The following members were present: Jason Schoen, chairperson, Henry Nelson, Rick Larson, & with City Development Staff: Chad Pelishek & Barb Olm

Jim Graf was unexcused. Ald. Kevin Matichek was excused at 4:45 p.m.

The Pledge of Allegiance was recited.

MINUTES

A motion was made by Henry Nelson and seconded by Rick Larson to approve the previous meetings minutes. The motion passes unanimously.

LHC 9-10 – OWNER-INVESTOR LEAD HAZARD GRANT \$11,000.00 WITH OWNER –INVESTOR REHABILITATION LOAN \$9,445.50 AND OWNER CONTRIBUTION OF \$3,148.50 Following due consideration Larson moved, Nelson seconded to approve the loan request.

LHC 7-10 – OWNER-INVESTOR LEAD HAZARD GRANT \$11,000.00 WITH OWNER –INVESTOR AND OWNER CONTRIBUTION OF \$18,324.00 Following due consideration Nelson moved, Larson seconded to approve the loan request.

HRSP 256-11 – OWNER-OCCUPIED REHABILITATION LOAN \$12,295.00 Following due consideration Nelson moved, Larson seconded to approve the loan request.

LHC 24-10 – OWNER-INVESTOR LEAD HAZARD GRANT \$16,990.00 Following due consideration Larson moved, Nelson seconded to approve the loan request.

LHC 14-10 – OWNER-OCCUPIED LEAD HAZARD GRANT \$8,801.00 WITH OWNER-OCCUPIED REHABILITATION LOAN \$2,804.00. Following due consideration Larson moved, Nelson seconded to approve the loan request.

LHC 19-10 – OWNER-INVESTOR LEAD HAZARD GRANT \$22,773.00 WITH OWNER CONTRIBUTION OF \$900.00. Following due consideration Nelson moved, Larson seconded to approve the loan request.

LHC 21-10 – OWNER-INVESTOR LEAD HAZARD GRANT \$9,381.00. Following due consideration Larson moved, Nelson seconded to approve the loan request.

SUBORDINATION HRSP 193-09 – OWNER-OCCUPIED REHABILITATION LOAN \$15,549.00 Following due consideration Nelson moved, and Larson seconded to approve the subordination request.

To Review: Multiple subordinations procedures.

Being no further business Nelson moved & Larson seconded, adjourning the meeting at 5:03 p.m.

Respectively Submitted,

Barb Olm
Housing Rehabilitation Specialist